

D. CHAUHAN & CO.

CHARTERED ACCOUNTANTS



325, Shaheed Bhagat Singh Apt. Sec-14, Dwarka, New Delhi - 110078

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INDEPENDENT AUDITOR'S REPORT

To the Members of UNIPRODUCTS AUTO PVT. LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of UNIPRODUCTS AUTO PVT. LTD ("the Company"), which comprise the balance sheet as at 31 March 2020, and the statement of Profit and Loss for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Corporate Governance but does not include the financial statements and our auditor's report thereon. Our opinion on the financial



statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid (if any) by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i The Company has no impact of pending litigations (if any) on its financial position in its standalone financial statements.
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **D. Chauhan & Co**
Chartered Accountants
(Firm Registration No.025966N)


Dheeraj Chauhan
Proprietor
M.No.: 527674

UDIN No.: **20527674AAAAA** *M 3151*

Place: New Delhi
Dated: 12/08/2020



Annexure - A to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **UNIPRODUCTS AUTO PVT. LTD** on the standalone financial statements as of and for the year ended 31 March 2020

- (i) (a) The Company has no fixed assets in its books of accounts.
(b) Since Company does not have any fixed assets so there is no question about physical verification.
(c) No title deeds of immovable properties are held in the name of the Company.
- (ii) The Company is not in operation during the relevant year and does not have any inventory in its books of account, so there is no question about physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company does not have any transaction to which the provisions of Section 185 & 186 of the Act apply. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder.
- (vi) Since company was not in operation during the relevant year there is no question about maintenance of record regarding manufacturing.
- (vii)(a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess were in arrears, as at 31 March 2020 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial




institution, bank and government. The Company did not have any outstanding debentures during the year.

- (ix) In our opinion and according to the information and explanations given to us, the Company did not raise any monies by way of initial public offer or further public offer (including debt instruments) during the year and the term loans availed by the Company were applied for the purposes for which they were raised.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has no paid/provided any managerial remuneration during the relevant year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the notes to the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



(xvi)The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **D Chauhan & Co**
Chartered Accountants
(Firm Registration No.025966N)


Dheeraj Chauhan
Proprietor
M.No.: 527674

UDIN No.: 20527674AAAAA *H3/S1*

Place: New Delhi
Dated: 12/08/2020



Annexure B to the Independent Auditor's Report of even date to the members of UNIPRODUCTS AUTO PVT. LTD, on the standalone financial statements for the year ended 31 March, 2020

Independent Auditor's report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of UNIPRODUCTS AUTO PVT. LTD ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to financial statements. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements


Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2020, based on internal financial control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **D Chauhan & Co**
Chartered Accountants
(Firm Registration No.025966N)


Dheeraj Chauhan
Proprietor
M.No.: 527674

UDIN No.: 20527674AAAAA *M3151*

Place: New Delhi
Dated: 12/08/2020



UNIPRODUCTS AUTO PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH 2020
CIN NO. :U28999DL2014PTC271533

| PARTICULARS | NOTE NO | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|--------------------------------|---------|----------------------------|----------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share capital | 3 | 40,00,000 | 40,00,000 |
| Reserves and surplus | 4 | (26,57,781) | (11,04,412) |
| Current liabilities | | | |
| Trade payables | 5 | 18,582 | 10,280 |
| Other current liabilities | 6 | 10,65,000 | 11,05,000 |
| TOTAL | | 24,25,801 | 40,10,868 |
| ASSETS | | | |
| Non current assets | | | |
| Fixed assets | | | |
| - Tangible assets | | - | - |
| - Unallocated Capital Expenses | | - | - |
| Current assets | | | |
| Cash and cash equivalents | 7 | 24,13,364 | 32,67,029 |
| Short term loans and advances | 8 | 12,437 | 22,044 |
| Other current assets | 9 | - | 7,21,795 |
| TOTAL | | 24,25,801 | 40,10,868 |

Summary of Significant Accounting Policies

2.1

The accompanying Notes (1 to 15) are an integral part of the financial statements.

As per our report of even date

For D. Chauhan & Co

Chartered Accountants

Firm Regn. No.025966N



(CA Dheeraj Chauhan)

Prop.

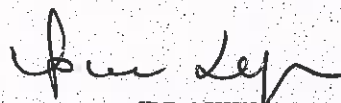
Membership No.527674

UDIN No. :20527674AAAAAH3151

Place : New Delhi

Date : 12 August 2020

For and on behalf of the Board of Directors



(DR.ASHWAN KAPUR)

Director

DIN:00568432



(MR.ARUN KUMAR SETHI)

Director

DIN: 00794656



UNIPRODUCTS AUTO PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2020
CIN NO. :U28999DL2014PTC271533

| | Note no. | 31 March 2020 Rs. | 31 March 2019 Rs. |
|--|----------|----------------------|----------------------|
| Income | | | |
| Other Income | 10 | 1,25,247 | 2,20,449 |
| Total Revenue (I) | | 1,25,247 | 2,20,449 |
| Expenses | | | |
| Other expenses | 11 | 16,78,616 | 11,22,933 |
| Total Expenses (II) | | 16,78,616 | 11,22,933 |
| Profit / (Loss) before tax | | (15,53,369) | (9,02,484) |
| Tax expense | | | |
| Current Tax | | | |
| Profit / (Loss) for the year | | (15,53,369) | (9,02,484) |
| Earnings per Equity Share (Face value of Rs. 10 each) | | | |
| Basic & Diluted | | (3.88) | (2.26) |

Summary of Significant Accounting Policies 2.1
The accompanying Notes (1 to 15) are an integral part of the financial statements.

As per our report of even date
For D. Chauhan & Co
Chartered Accountants
Firm Regn. No.025966N

For and on behalf of the Board of Directors


(DRASHWAN KAPUR)
Director
DIN:00568432


(MR. ARUN KUMAR SETHI)
Director
DIN: 00794656

(CA Dheeraj Chauhan)
Prop.
Membership No.527674
UDIN No. :20527674AAAAAH3151

Place : New Delhi
Date : 12 August 2020



UNIPRODUCTS AUTO PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020
CIN NO. :U28999DL2014PTC271533

| | 31 MARCH 2020 | 31 MARCH 2019 |
|---|-------------------|-------------------|
| | Rs. | Rs. |
| A. Cash Flows from Operating Activities | | |
| Net Profit / (Loss) before Tax | (15,53,369) | (9,02,484) |
| Adjustments for | | |
| Depreciation & Amortisation | - | - |
| Operating Profit before Working Capital Changes | (15,53,369) | (9,02,484) |
| Current Assets | 7,31,402 | (2,02,979) |
| Trade Payable and others | (31,698) | 8,82,173 |
| Cash generated from operating activities | (8,53,665) | (2,23,290) |
| Taxes paid (net of Refunds) | - | (65,406) |
| Net cash from Operating Activities (A) | (8,53,665) | (2,88,698) |
| B. Cash flows from Investing Activities | | |
| Sale/Scrap of fixed Assets | - | - |
| Net Cash flow from Investing Activities (B) | - | - |
| C. Cash flows from Financing Activities | | |
| Increase/(Decrease) in Long Term borrowings | - | - |
| Net Cash used in Financing Activities (C) | - | - |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | (8,53,665) | (2,88,698) |
| Cash and Cash Equivalent at the beginning of the year | 32,67,029 | 35,55,727 |
| Cash and Cash Equivalent at the end of the Year | 24,13,364 | 32,67,029 |

Notes :

- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS 3): "Cash Flow Statements."
- Cash and Cash equivalents includes short term deposits held with the Bank under lien with the Bank and Government authorities.
- Previous Years Figures have been regrouped wherever necessary
- Figures in bracket shows cash outflow.

As per our report of even date

For D. Chauhan & Co
Chartered Accountants
Firm Regn. No.025966N

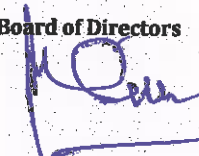
(CA Dheeraj Chauhan)
Prop.
Membership No.527674
UDIN No. :20527674AAAAAH3151

Place : New Delhi
Date : 12 August 2020

For and on behalf of the Board of Directors


(DR. ASHWAN KAPUR)

Director
DIN:00568432



(MR. ARUN KUMAR SETH)
Director
DIN: 00794656



UNIPRODUCTS AUTO PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

UNIPRODUCTS AUTO PRIVATE LIMITED is a private limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is engaged in the business of manufacturing of metals precision parts (MPP).

2. Basis of preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 & the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hither to in use.

2.1 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that effect the reported amount of revenues, expenses, assets and liabilities and the disclosure of the contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised in the period in which the results are known.

b. Tangible Fixed Assets

The company has not acquired any fixed assets during the period under audit thus there is no depreciation.

c. Employee Benefits

No employee of the Company is entitled for retirement benefits during the year.

d. Foreign Currency Transactions

There are no foreign currency transaction related to fixed assets during the year except revenue expenditure which are stated at the rates prevailing at the time of payment or restated at the rates prevailing at the year end. The difference between the year end rate and exchange rate on the date of transaction is recognised in the financial statement under Pre-operative Expenditure as the commercial activities are yet to be started

e. Preliminary Expenses

Preliminary expenditure are written off in the period of incurrance.

f. Provisions and Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

g. Measurement of EBITDA

The company has elected to present earning before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) and, in its measurement, the company does not include depreciation and amortization expense, finance costs and tax expense.



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UNIPRODUCTS AUTO PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

3. SHARE CAPITAL

| Particulars | AS AT | AS AT |
|---|----------------------|----------------------|
| | 31 MARCH 2020 Rs. | 31 MARCH 2019 Rs. |
| Authorised Equity shares 4,00,000 (previous year 4,00,000) Equity Shares of Rs. 10/- each | 40,00,000 | 40,00,000 |
| | 40,00,000 | 40,00,000 |
| Issued, Subscribed and fully Paid up Equity shares 4,00,000 (previous year 4,00,000) Equity Shares of Rs. 10/- each | 40,00,000 | 40,00,000 |
| | 40,00,000 | 40,00,000 |

(a) The reconciliation of the shares outstanding is at the beginning and at end of the reporting period;

| Particulars | AS AT | AS AT |
|---|----------------------------------|----------------------------------|
| | 31 MARCH 2020 (No. of Shares) | 31 MARCH 2019 (No. of Shares) |
| Shares outstanding at the beginning of the year | 4,00,000 | 4,00,000 |
| Shares Issued during the year | - | - |
| Any other Movement | - | - |
| Shares outstanding at the end of the year | 4,00,000 | 4,00,000 |

(b) Holding Company

4,00,000 (previous year 4,00,000) Equity Shares of Rs. 10/- each are held by holding company M/s Uniproducts (India) Limited.

(c) Terms/Rights attached to the Equity Shares

The company has only one class of Equity Shares having a par value of Rs. 10 Per Share. Each holder of Equity Shares is entitled to one vote per share.

(d) The details of shareholders holding more than 5% shares in the company;

| NAME OF SHAREHOLDER | AS AT 31 MARCH 2020 | | AS AT 31 MARCH 2019 | |
|------------------------------|---------------------|--------------|---------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| M/s Uniproducts (India) Ltd. | 4,00,000 | 100.00 | 4,00,000 | 100.00 |



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UNIPRODUCTS AUTO PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

4. RESERVES AND SURPLUS

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|--|-------------------------------|-------------------------------|
| Surplus / (Deficit) Balance in the Statement of Profit and Loss | | |
| As per the last financial statements | (11,04,412) | (2,01,928) |
| Profit/(Loss) for the year | (15,53,369) | (9,02,484) |
| Net Surplus in the Statement of Profit & Loss | (26,57,781) | (11,04,412) |

5. TRADE PAYABLES

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|--------------------|-------------------------------|-------------------------------|
| - Sundry creditors | 18,582 | 10,280 |
| | 18,582 | 10,280 |

6. OTHER CURRENT LIABILITIES

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|-------------------------|-------------------------------|-------------------------------|
| Outstanding Liabilities | 15,000 | 15,000 |
| Salary & Wages Payable | 10,50,000 | 10,90,000 |
| | 10,65,000 | 11,05,000 |



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UNIPRODUCTS AUTO PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

7. CASH AND BANK BALANCES

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|------------------------------------|-------------------------------|-------------------------------|
| Cash & Cash equivalents | | |
| Balance with bank | | |
| - in Current account | 24,13,364 | 2,67,029 |
| - in fixed deposits | - | 30,00,000 |
| | 24,13,364 | 32,67,029 |

8. SHORT TERM LOANS AND ADVANCES

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|---------------------------------|-------------------------------|-------------------------------|
| Other loans and advances | | |
| -TDS | 12,437 | 22,044 |
| | 12,437 | 22,044 |

9. OTHER CURRENT ASSETS

| | AS AT 31 MARCH 2020 Rs. | AS AT 31 MARCH 2019 Rs. |
|----------------------------------|-------------------------------|-------------------------------|
| -Other loans and advances | | |
| | - | 7,21,795 |
| | - | 7,21,795 |

10. OTHER INCOME

| | YEAR ENDED 31 MARCH 2020 Rs. | YEAR ENDED 31 MARCH 2019 Rs. |
|-----------------------------------|------------------------------------|------------------------------------|
| -Interest Income on bank deposits | 86,673 | 2,20,449 |
| -Interest Income on Others | 38,574 | - |
| | 1,25,247 | 2,20,449 |

11. OTHER EXPENSES

| | YEAR ENDED 31 MARCH 2020 Rs. | YEAR ENDED 31 MARCH 2019 Rs. |
|-------------------------------|------------------------------------|------------------------------------|
| Salary & Wages | 16,35,000 | 10,90,000 |
| Audit Fees (refer note 13) | 15,000 | 15,000 |
| Bank Charges | 3,304 | 590 |
| Filing Fee | - | 2,020 |
| Interest Paid Others | - | 5,100 |
| Rates & Taxes | - | 1,963 |
| Legal & Professional Expenses | 25,312 | 8,260 |
| | 16,78,616 | 11,22,933 |



UNIPRODUCTS AUTO PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

12. Earnings per Share (EPS)

| | 2019-20 Rs. | 2018-19 Rs. |
|---|----------------|----------------|
| Net profit/(loss) after tax available for Equity Shareholders | (15,53,369) | (9,02,484) |
| Weighted Average Number of Equity Shares (in numbers) | 4,00,000 | 4,00,000 |
| Face Value Per Share | 10 | 10 |
| Basic and Diluted Earnings Per Share | (3.88) | (2.26) |

13. Payments to auditor.

| | 2019-20 Rs. | 2018-19 Rs. |
|-----------|----------------|----------------|
| Audit Fee | 15,000 | 15,000 |
| | 15,000 | 15,000 |

14. Related Party Disclosures (As identified and certified by the management)

Related Party Disclosures as required under Accounting Standard-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given hereunder:

Holding Company

M/s Uniproducts (India) Ltd.

Related Party Transactions

| Nature of Transaction | Uniproducts (India) Ltd. Rs. |
|--------------------------------------|------------------------------------|
| Equity Contribution as on 31.03.2020 | 38,08,000 (38,08,000) |

15. Previous year figures

Previous year figures have been regrouped wherever necessary.

As per our report of even date

for **D. Chauhan & Co.**

Chartered Accountants

Firm Regn. No. 025966N

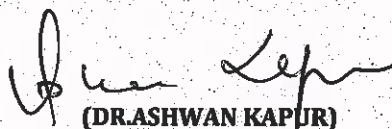
(CA Dheeraj Chauhan)

Prop.

Membership No. 527674

UDIN No. :20527674AAAAAH3151

For and on behalf of the Board of Directors


(DR. ASHWAN KAPUR)

Director

DIN:00568432


(MR. ARUN KUMAR SETH)

Director

DIN: 00794656

Place : New Delhi

Date : 12 August 2020

