

Corporate Social Responsibility Policy

UNIPRODUCTS (INDIA) LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

Uniproducts (India) Limited ("the Company") believes that a business is an active entity of society and economy and plays an important role in nation building. The Company's focus has always been to contribute to the sustainable development of the society and environment.

This Corporate Social Responsibility Policy ("the CSR Policy") has been developed in accordance with Section 135 of the Companies Act 2013 ("the Act") and the Companies (Corporate Social Responsibility) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India.

2. OBJECTIVES

The CSR Policy lays down guidelines and mechanisms to be adopted by the Company in order to carry out CSR Projects / Programs.

All CSR Projects / Programs will be conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact.

CSR Projects / Programs of the Company may be carried out in partnership with credible implementing agencies.

3. APPLICABILITY

The CSR Policy shall apply to all CSR Projects/Programs undertaken by the Company for the welfare and sustainable development of different segments of the society.

4. CSR ACTIVITIES

The Company's CSR initiatives shall mainly focus on the following areas:

- a. Promoting health care including preventive health care and sanitation
- b. Making available safe drinking water
- c. Promoting gender equality and empowering women
- d. Ensuing environmental sustainability, ecological balance, protection of flora and fauna and conservation of natural resources

The Company may choose to undertake additional CSR activities as permitted under Schedule VII of the Companies Act, 2013 as amended from time to time.

5. CSR COMMITTEE

The Board of Directors shall constitute a Corporate Social Responsibility Committee (CSR Committee) consisting of 3 (three) or more board members, out of which at least 1 (one) board member shall be an independent director.

The CSR Committee shall be responsible for:

- a. Formulating and recommending the CSR Policy to the Board;
- b. Identifying Projects / Programs to be undertaken as per Schedule VII of the Act;
- c. Recommending to the Board the CSR expenditure to be incurred;
- d. Regularly monitoring the implementation of the CSR Policy;
- e. Identifying and engaging with partners such as NGOs, business partners etc. for effective implementation of the CSR Policy;
- f. Constituting a transparent monitoring mechanism to ensure implementation of the CSR Projects / Programs undertaken by the Company;
- g. Reporting to the Board on the progress of the various CSR Projects / Programs and expenditure on a regular basis; and
- h. Recommending to the Board, modifications to the CSR policy as and when required.

6. IMPLEMENTING CSR ACTIVITIES/IMPLEMENTATION

Areas for undertaking CSR

For undertaking CSR activities and programmes, the Company shall give preference to the local areas and the periphery around which it is operating. However, the Company may also choose to undertake CSR activities and programmes at other places in India.

Long-term, medium-term and short-term activities

The Company may, depending on the programmes, activities and needs, decide and undertake long-term, medium-term and short-term CSR activities, and accordingly plan their implementation.

Executing Agency

The Board of a company may decide to undertake its CSR activities approved by the CSR Committee through one or more of the following modes:

- a. a company established under section 8 of the Act or a registered trust or a registered society, established by the company, either singly or alongwith any other company; or
- b. a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature; or
- c. any other company established under section 8 of the Act or a registered trust or a registered society having an established track record of three years in undertaking similar programs or projects; or
- d. by collaborating with other companies for undertaking projects or programs or CSR activities; or
- e. Directly undertake CSR activities by building capabilities of the Company's personnel.

The CSR Committee will decide implementation schedule and modalities of execution on the basis of each CSR project or activity.

The Company may set up a CSR team for supporting the CSR Committee and implementation of the CSR activities.

7. CSR BUDGET

In a financial year, the Company shall spend at least 2% of the average net profits of the Company made during the immediately preceding 3 (three) financial years. CSR Expenditure shall mean all expenditure incurred in respect of specific projects / programs relating to the approved CSR activities.

CSR Expenditure shall not include –

- a. Expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in Schedule VII of the Companies Act, 2013;
- b. Expenditure towards projects or programs or activities undertaken outside India.

The Annual CSR Budget will be approved by the Board of Directors of the Company upon recommendation by the CSR Committee.

Surplus arising out of the CSR activities and programmes shall not form a part of the business profits.

8. MONITORING

A comprehensive monitoring framework shall be devised by the Company to ensure that all Projects / Programs are duly implemented as per the CSR Policy.

The Company's CSR Committee shall periodically review the progress of various CSR projects/programs undertaken by the Company.

9. REVIEW AND AMENDMENT

The Policy may be reviewed and amended from time to time. The CSR Committee may amend or modify any or all of the provisions of the policy subject to the approval of Board of directors.